



February 4, 2021

For immediate Release

Company Name:HITO-Communications Holdings Inc.
President and Representative Director, Group CEO:
Toyomi Yasui
Stock Ticker: 4433
Stock Listings: Tokyo Stock Exchange, First Section
Contact: Ryota Washimori
Manager, Investor and Public Relations Section
Phone: +81-3-5979-7749

Amendment to Fiscal 2021 Interim Consolidated Financial Results Forecasts

Tokyo, Japan- HITO-Communications Holdings Inc. (“the Company”) announced on February 4, 2021, that its Board of Directors has resolved to amend forecasts of its interim consolidated financial results for the fiscal year ending August 31, 2021.

The amended forecasts supersede the previous forecasts announced on October 12, 2020. Details of the amendment are outlined below:

1. Amendment to FY2021 Interim Consolidated Financial Results Forecasts (September 1, 2020 – February 28, 2021)

(Units: millions of yen except for profit per share)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit per share
Previous Forecast (A)	35,500	1,700	1,780	970	54 36
Amended Forecast (B)	41,400	2,500	2,670	1,560	87 43
Difference (B – A)	5,900	800	890	590	
Difference (%)	16.6	47.1	50.0	60.8	
(For Reference) FY2020 Half Year Results	36,198	1,894	1,912	1,032	57 74

2. Reasons for the amendment to FY2021 Interim Consolidated Financial Results Forecasts

With regard to net sales, EC/TC support Business and Wholesales Business have dealt effectively with the changes of consumption behavior in the COVID-19 pandemic and promoted

partnership relations with clients. Both Businesses have sustained their strong performances. Outsourcing business have also performed steadily even in the environment of restricted transfer of personnel.

With regard to profit, in addition to the effect of net sales growth of EC/TC and Wholesales Businesses, the Company have acquired the high value added businesses in each segment and operated cost efficient management thoroughly.

As a result, the Company decided to amend the FY2021 Interim Consolidated Financial Results Forecasts.

The Company forecasts the strong performances of EC/TC support Business and Wholesales Business and steady results of Outsourcing Business. However, in the current circumstances of infection spread of COVID-19, the Company did not amend the Full Year Consolidated Financial Results Forecasts due to the uncertain issues in the market trend of each segment.